

Equity Watch

Indicators	M. Cap (USD Bn)	Close price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
GCC Markets							
S&P GCC Composite	719	151	-0.6	-5.3	0.8	11.0	14.8
Saudi (TASI)	695	11,461	-0.4	-6.7	1.6	12.9	18.5
Abu Dhabi (ADI)	200	10,094	-0.4	2.2	18.9	25.8	20.9
Qatar(QE Index)	84	12,758	-1.4	-5.0	9.7	7.2	14.3
Kuwait All Share Index (TR)	83	9,494	-0.7	-2.6	9.4	16.5	12.8
Kuwait All Share Index (PR)	83	7,498	-0.7	-2.7	6.5	12.6	12.8
Dubai (DFMGI)	47	3,461	-1.1	0.5	8.3	6.9	9.7
Bahrain (BAX)	11	1,932	-0.2	0.7	7.5	8.3	7.1
Oman(Muscat SM)	6	4,509	0.7	-1.7	9.2	4.0	12.3
S&P GCC Shariah	-	1,165	-0.5	-5.4	-0.2	14.1	19.3
Developed Markets							
MSCI World Index	50,685	2,517	-1.5	-4.2	-22.1	4.7	18.0
U.S. (S&P 500)	34,224	3,790	-1.7	-4.2	-20.5	8.2	18.8
Japan (Topix)	4,906	1,921	-1.4	-2.2	-3.6	5.9	11.9
U.K. (FTSE)	2,244	7,238	0.6	-0.6	-2.0	-0.4	10.2
Emerging Markets							
MSCI EM Index	6,472	932	-1.5	-6.2	-24.3	-2.8	12.4
China (Shanghai Indx.)	6,475	3,267	-0.2	-2.7	-14.4	1.6	13.8
India (Sensex)	1,465	59,457	-0.4	-0.1	2.1	15.0	22.9

Blue Chip Watch

Companies	M. Cap (USD Bn)	Close Price	Change %	MTD %	YTD %	3-Yr CAGR	P/E TTM
Saudi Arabia							
Al-Rajhi Bank	51	85	-0.6	-6.3	-4.7	29.6	21
Saudi Aramco	32	36	-0.6	-4.0	10.6	-	15
Saudi National Bank	23	63	-0.6	-9.7	-2.0	11.0	16
SABIC	16	90	0.2	-10.0	-22.2	-0.8	11
Riyad Bank	15	33	-	-8.5	19.9	11.5	15
United Arab Emirates							
Intl. Holdings Co.	47	360	0.3	6.2	136.8	307.5	72
FAB	35	19	-1.2	-2.6	-0.1	7.8	14
ETISALAT	24	25	-2.1	-2.8	-21.1	14.8	23
Abu Dhabi Commercial Bank	18	9	1.5	2.2	8.7	4.9	11
Emaar Properties	11	6	-2.3	1.4	29.9	9.5	7
Kuwait							
NBK	24	1,028	-0.5	-2.5	8.3	7.3	19
KFH	16	899	0.1	-0.1	18.9	20.8	31
Zain	4	583	-0.3	-3.6	-2.0	2.0	14
Agility	4	765	-1.2	-9.1	-2.9	16.4	59
Boubyan Bank	3	808	-1.5	-3.2	13.4	20.1	53
Qatar							
Qatar National Bank	24	20	-2.0	-4.8	-2.7	0.5	15
Qatar Islamic Bank	12	25	-2.7	-3.9	34.2	15.9	16
Industries Qatar	8	17	-2.4	-4.5	11.9	16.3	11
Masraf Al Rayan	7	4	-1.0	-8.0	-10.3	5.5	21
Commercial Bank	7	7	-1.5	-3.3	5.1	16.4	13

Top 5 Gainers* ▲

Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Abu Dhabi National Energy Company PJSC	UAE	1.0	13.6%	92.1%	86.3%
Company for Cooperative Insurance SJSC	KSA	1.7	4.4%	5.3%	3.2%
Saudi Industrial Investment Group SJSC	KSA	2.4	3.8%	-9.0%	-25.2%
Saudi Research and Media Group	KSA	1.7	2.3%	-4.6%	2.7%
Almarai Company SJSC	KSA	3.3	1.9%	1.9%	10.8%

Top 5 Losers* ▼

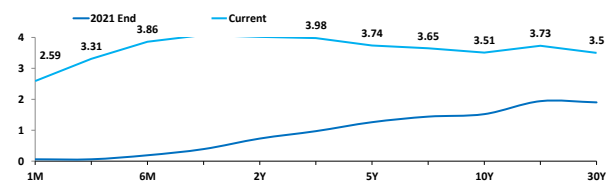
Companies	Country	M. Cap (USD Bn)	Change %	MTD %	YTD %
Dubai Investments PJSC	UAE	2.0	-4.3%	0.8%	28.0%
National Shipping Company of Saudi Arabia SJSC	KSA	1.6	-4.0%	-6.0%	6.5%
Yanbu Cement Company SJSC	KSA	1.2	-3.2%	-10.3%	-1.1%
Mouwasat Medical Services Company SJSC	KSA	2.3	-3.1%	-17.7%	14.5%
Adnoc Drilling Company PJSC	UAE	2.4	-3.0%	-4.1%	3.2%

CAGR - Compounded annual growth rate | ADTV - Average daily traded value | M. Cap - Free float Market capitalization
TTM - Trailing twelve months | YTD - Year to date | * Mcap > USD 1bn
Note: **12Yr for Saudi Arabia
TR = Total Return|PR = Price Return; Total Return is Price Return + Dividend Return

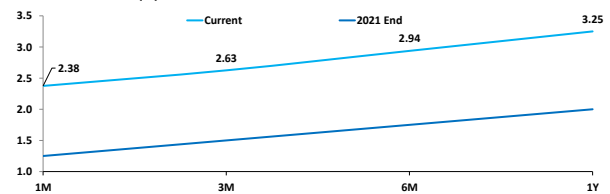
Stock Market Liquidity

Countries	Value Traded (USD mn)	Listed companies	Advances	Declines	Unchanged	ADTV - 1M (USD mn)
KSA	1,122	201	56	131	14	1,517
Abu Dhabi	531	79	25	22	32	524
Kuwait	143	156	30	87	39	156
Qatar	92	50	13	35	2	147
Dubai	98	54	10	20	24	698
Total	1,987	540	134	295	111	3,041

US Treasuries (In %)



KIBOR Yield Curve (%)



5-year CDS Spread

Country	Current	High	Low
Saudi Arabia	52.2	77.1	47.5
Abu-Dhabi	50.7	71.1	44.5
Dubai	123.8	141.7	92.1
Kuwait	46.2	66.9	38.9
Qatar	50.9	73.1	39.5
Oman	243.5	259.5	223.5
Bahrain	278.7	342.5	216.7

Interest Rate Watch

Country	3M Rate %	5YR Rate%	10YR Rate%	Spread over U.S. 10 Yr (%)
U.S. (US Dollar Deposit)	3.6	3.8	3.5	-
Euro Region (Euro Deposit)	1.2	1.8	1.9	-1.7
Kuwait (Kuwaiti Dinar Deposit)	2.6	-	2.6	-0.9
KSA (Saudi Arabian Riyal Deposit)**	3.9	4.3	4.3	0.8
UAE (UAE Dirham Deposit)	3.4	4.5	4.0	0.5
Qatar (Qatar Rial Deposit)	2.6	4.7	4.2	0.7
Oman (Omani Rial Deposit)	2.1	5.4	6.4	2.9
Bahrain (Bahraini Dinar Deposit)	3.1	6.3	7.3	3.8

Last FOMC Meeting Date: Sep 20/21 Next FOMC Meeting Date: Nov 01/02

Commodity Watch

Commodity / Currency	Close price	Change %	MTD %	YTD %	High	Low
Gold \$/oz	1,673.7	0.6	-2.2	-8.5	2,052.4	1,663.1
Silver \$/oz	19.6	1.5	9.0	-15.8	26.4	17.9
IPE Brent \$/bbl	89.8	-0.9	-6.9	15.5	128.0	68.9
Bitcoin (1BTC=\$)	18,466.0	-2.2	-7.9	-60.0	67,559.0	18,466.0
Volatility & Currency						
USD (1 EUR =)	1.0	-1.3	-2.2	-13.5	1.2	1.0
Yen (1 USD =)	144.0	0.2	3.7	25.2	144.6	109.8
KWD (1 USD =)	0.3	0.1	0.3	2.2	0.3	0.3
CNY (1 EUR =)	7.0	0.4	2.3	11.0	7.0	6.3
CBOE VIX index	28.0	3.1	8.2	62.5	36.5	15.0

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